



KHAZANCHI LTD JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: May 23, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Ref: SCRIP: 543953|KHAZANCHI|INE0OWC01011

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on May 23, 2025

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. the **May 23, 2025**, which commenced at 03:30 PM considered and approved, inter alia, the following items of business:

- a) The Audited Financial Results of the Company for the half year and year ended March 31, 2025.
- b) The Statutory Auditors M/s. PSDY & Associates issued an Audit Report with Unmodified Opinion on the said financial results.
- c) Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the year ended March 31, 2025, in accordance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.
- d) Updation in below mentioned policies of the company and the same is uploaded on the website of the company : www.khazanchi.co.in - <https://www.khazanchi.co.in/policies.html>
 - I.Code for Prohibition of Insider Trading under SEBI (PIT) Regulations 2015
 - II.Code of Practices and Procedures for Fair Disclosure of UPSI and including policy for determination of Legitimate Purpose
 - III.Policy on Related Party Transactions
- e) Appointment of Secretarial Auditor for the FY 2025-2026.

The meeting of Board of Directors commenced at 03:30 PM and concluded at 05:00 PM.

Thanking You
For Khazanchi Jewellers Limited
(Formerly Known as Khazanchi Jewellers Private Limited)

Sakshi Jain
Compliance Officer & Company Secretary
Membership No.: A68478
Place: Chennai

**PSDY & ASSOCIATES**

Chartered Accountants
10, Annai Velankanni Street,
Kamaraj Nagar,
Puducherry - 605011

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL RESULTS

To the Board of Directors of **KHAZANCHI JEWELLERS LIMITED**

Report on the Audit of Financial Results**Opinion**

We have audited the accompanying financial results of M/s. **KHAZANCHI JEWELLERS LIMITED** ("the Company"), for the Half year and Year ended 31st March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results,

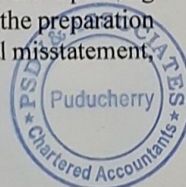
- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard
- Give a true and fair view in conformity with the accounting principles generally accepted in India, of the Net profit for the Half year and Year ended and other financial information of the company for the half year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management and Board of Directors Responsibilities for the Financials Results

The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit for the half year ended and net profit for the year ended and other financial information in accordance with accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.

Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06



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In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

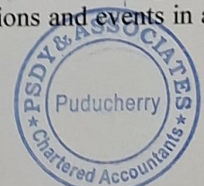
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of financial on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Management and Board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

Attention is drawn to the fact that the figures for the half year ended March 31, 2025 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the half year of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **PSDY & Associates****Chartered Accountants**

FRN: 010625S

Kushal Raj

Kushal Raj N

Partner

M.No: 234239

UDIN: 25234239BMIZKI 1436

Date: 23.05.2025

Place: Chennai

Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: L36911TN1996PLC034918

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR / YEAR ENDED 31st March 2025

₹ in Lakhs

Particulars	Half yearly Period			Year Ending	
	For the period ended	For the period ended	For the period ended	Year to Date	Year to Date
	31-Mar-25	30-Sep-24	30-Sep-23	31-Mar-25	31-Mar-24
	1.10.2024 to 31.03.2025	1.04.2024 to 30.09.2024	1.04.2023 to 30.09.2023	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
I Revenue From Operations	1,01,569.56	75,623.13	40,576.99	1,77,192.69	82,078.33
II Other Income	30.97	29.59	37.98	60.56	74.58
III Total Revenue (I+II)	1,01,600.53	75,652.72	40,614.97	1,77,253.25	82,152.91
IV Expenses					
Purchase of Stock-in-trade	1,01,955.34	73,839.45	42,826.15	1,75,794.79	84,906.11
Changes in Inventories	(4,324.95)	(1,291.51)	(4,487.03)	(5,616.46)	(7,294.58)
Employee Benefit Expenses	85.23	78.50	54.50	163.73	152.34
Finance costs	210.97	161.98	240.94	372.95	480.31
Depreciation and amortization expenses	24.20	9.65	11.45	33.85	26.75
Other Expenses	272.96	145.75	146.20	418.71	211.46
	98,223.76	72,943.83	38,792.21	1,71,167.58	78,482.39
V Profit / (Loss) Before Tax	3,376.78	2,708.89	1,822.76	6,085.67	3,670.52
VI Tax Expense					
a.Current Tax	920.16	687.00	252.22	1,607.17	970.46
b.Deferred Tax	(36.03)	16.95	(1.21)	(19.08)	(31.88)
c. Prior Period Tax	-	-	-	5.46	-
VII Profit/(Loss) For The Period	2,492.64	2,004.94	1,571.76	4,492.12	2,731.94
VIII Earnings Per Share:					
a.Basic	10.07	8.10	6.35	18.15	11.04
b.Dilluted	10.07	8.10	6.35	18.15	11.04

See accompanying notes to the financial results



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CIN: L36911TN1996PLC034918

Statement of Assets and Liabilities as at 31st March 2025

	31-Mar-25 Audited	31-Mar-24 Audited
₹ in Lakhs		
I. Equity and Liabilities		
(1) Shareholders' Funds		
a) Share Capital	2,474.69	2,474.69
b) Reserves & Surplus	20,669.99	16,301.61
(2) Non-Current Liabilities		
a) Long Term Borrowings	2,559.57	1,864.31
b) Long Term Provisions	50.99	43.52
c) Other Non current Liability	21.25	21.25
(3) Current Liabilities		
a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	563.76	110.15
b) Short Term Borrowings	3,955.77	3,615.53
c) Other Current Liabilities	53.18	20.08
d) Short Term Provisions	1,602.37	977.82
TOTAL	31,951.57	25,428.95
II. Assets		
(1) Non-Current assets		
a) Property, Plant & Equipments & Intangible assets		
i) Property, Plant & Equipments	1,290.92	1,316.58
ii) Intangible assets	5.59	2.42
iii) Capital Work-in progress	635.78	216.27
b) Non-current Investments	431.27	340.07
c) Long term loans & advances	1.56	98.30
d) Deferred Tax Assets	54.17	35.10
(2) Current assets		
a) Inventories	25,718.08	20,101.62
b) Trade Receivables	2,121.63	2,328.84
c) Cash and Cash Equivalents	270.15	86.19
d) Other Current Assets	1,422.41	903.57
Significant Accounting Policies		
TOTAL	31,951.57	25,428.95



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CIN: L36911TN1996PLC034918

Statement of Cash Flow for the year ended 31st March 2025

		₹ in Lakhs	
PARTICULARS		As at 31.03.2025	As at 31.03.2024
Cash Flow From Operating Activities			
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)		6,085.67	3,670.52
Adjustments for non Cash/ Non trade items:			
Add: Depreciation & Amortization Expenses		33.85	26.75
Finance Cost		372.95	480.31
Deffered tax		19.08	-
Provision for Gratuity		8.45	-
Less: Profit on sale of Land		-	(4.31)
Interest received		(23.25)	(13.40)
Rental Income		(36.00)	(36.00)
Operating profits before Working Capital Changes		6,460.75	4,123.87
Adjusted For:			
(Increase) / Decrease in trade receivables		207.21	(2,126.64)
Increase / (Decrease) in trade payables		453.61	(2,173.35)
(Increase) / Decrease in inventories		(5,616.46)	(7,294.58)
(Increase) / Decrease in Deferred tax		(19.07)	-
Increase / (Decrease) in other current liabilities		33.10	2.17
Increase / (Decrease) in Provisions - Short Term		623.57	904.67
(Increase) / Decrease in Loans & Advances		-	-
(Increase) / Decrease in other current assets		(518.84)	(803.09)
Cash generated from Operations		1,623.85	(7,366.95)
Less: Income Tax		(1,612.62)	(972.10)
Net Cash (used in) / Generated from Operating Activities (A)		11.23	(8,339.04)
Cash Flow From Investing Activities			
Purchase of tangible assets		(5.69)	(283.46)
Purchase of intangible assets		(7.17)	(5.91)
Building Construction		(419.51)	-
Rental Income		36.00	36.00
Interest Received		23.25	13.40
Loans & advances		96.74	(115.26)
Sale of intangible assets		1.50	3.89
Sale of tangible assets		-	8.08
Investment in Fixed Deposit		(91.20)	(237.10)
Net Cash (Used in) / Generated from Investing Activities (B)		(366.08)	(580.35)
Cash Flow From Financing Activities			
Proceeds from issue of shares		-	1,481.57
Increase in share premium		-	10,959.43
Dividend payment during the year		(123.73)	-
Finance Cost		(372.95)	(480.31)
Increase in / (Repayment) of Short term Borrowings		340.24	350.71
Increase in / (Repayment) of Long term borrowings		695.26	(3,333.34)
Net Cash (used in) / Generated from Financing Activities (C)		538.81	8,978.05
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)		183.96	27.33
Cash & Cash Equivalents at Beginning of period		86.19	58.86
Cash & Cash Equivalents at End of period		270.14	86.19



KHAZANCHI JEWELLERS LIMITED
NOTES ON FINANCIAL RESULTS

- 1 The audited financial results of the Company for the year ended March 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on May 23, 2025.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of generally accepted accounting principles in India to comply with all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
- 3 Disclosure of segment wise information is not applicable as buying and selling of Gold, Silver and Diamond Jewellery is the Company's only business segment.
- 4 The figures for the half year ended March 31, 2025, half year ended September 30, 2024 and half year ended September 30, 2023 are arrived at as the difference between audited figures in respect of the full financial year and the published unaudited figures up to six months of the relevant financial year.
- 5 The standalone results for the half year and year ended March 31, 2025 are available on the BSE Ltd website (URL:www.bseindia.com), the National Stock Exchange of India Ltd website (URL:www.nseindia.com) and on the Company's website (URL:www.khazanchi.co.in).

Date: 23.05.2025
Place: Chennai



For and on behalf of the Board
M/s Khazanchi Jewellers Limited



Rajesh Mehta
Joint Managing Director
DIN: 07605326



KHAZANCHI JEWELLERS LTD.

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: 23.05.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Sir/Madam,

Ref: Scrip Code 543953, KHAZANCHI, ISIN: INE0OWC01011

Sub: Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the Year ended March 31, 2025, in accordance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Rajesh Mehta, Chairman and Jt. Managing Director, Khazanchi Jewellers Limited hereby declare that the M/s. PSDY & Associates, Statutory Auditors of the Company have issued Auditors report with Unmodified Opinion on the Audited Financial Statements of the Company for the Year ended March 31, 2025.

Kindly take the above disclosure on your records.

Thanking You
Yours Faithfully
For Khazanchi Jewellers Limited

Rajesh

Rajesh Mehta
Jt. Managing Director
DIN: 07605326





KHAZANCHI LTD JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

APPOINTMENT OF SECRETARIAL AUDITOR FOR FY 2025-2026

Appointment of Secretarial Auditor, M/s. Ak Jain and associates, Practising Company Secretary having firm registration no. P2000TN000100 for the financial year 2025-2026 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and remuneration of Managerial personnel) Rules.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and disclosure requirements) regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD/P/CIR/2023/123 dated July 13, 2023.

S.No.	Particulars	Details
1	Reason for change	Appointment of M/s. Ak Jain and associates, Practising Company Secretary
2	Date of Appointment	May 23, 2025
3	Brief Profile	<p>Name of Auditor: M/s. Ak Jain and Associates</p> <p>Office Address: New no. 2, (new no. 3), Raja Annamalai road, First floor, Purasawalkam, Chennai – 600 084</p> <p>Email: akjainassociates@gmail.com</p> <p>Filed of experience: having good experience in all matters related to Company Law, SEBI and various other business laws.</p> <p>Term of appointment: Conduct secretarial audit for FY 2025-2026</p> <p>About the auditor: M/s. Ak Jain and Associates, Practising company secretary having good work experience and proficiency in all matters related to Company Law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable